

AMENDMENT TO RULES COMM. PRINT 118-10
OFFERED BY MR. BANKS OF INDIANA

At the end of subtitle B of title XII, add the following:

1 **SEC. 12__ . PROHIBITION ON USE OF FUNDS TO SEEK TO RE-**
2 **MOVE IRAN FROM THE FINANCIAL ACTION**
3 **TASK FORCE'S "HIGH-RISK JURISDICTIONS**
4 **SUBJECT TO A CALL FOR ACTION" OR RE-**
5 **DUCE THE APPLICATION OF COUNTER-**
6 **MEASURES WITH RESPECT TO IRAN.**

7 (a) CERTIFICATION.—Not later than 30 days after
8 the date of the enactment of this Act, the Secretary of
9 Defense shall submit to the appropriate congressional
10 committees a certification of whether or not the Govern-
11 ment of Iran is using its domestic financial system to fund
12 the acquisition of ballistic missiles technologies or ad-
13 vanced conventional weapons, or support any terrorist or
14 proxy groups.

15 (b) PROHIBITION.—

16 (1) IN GENERAL.—If the Secretary submits to
17 the appropriate congressional committees an affirm-
18 ative certification under subsection (a), none of the
19 funds authorized to be appropriated by this Act or

1 any other Act may be made available, directly or in-
2 directly, to seek to remove Iran from the list of
3 countries with serious strategic deficiencies to
4 counter money laundering, terrorist financing, and
5 financing of proliferation that the Financial Action
6 Task Force has identified as “High-Risk Jurisdic-
7 tions subject to a Call for Action” (commonly known
8 as the “black list”), or reduce the application of
9 countermeasures with respect to Iran called for by
10 the Financial Action Task Force, unless the Presi-
11 dent transmits to the appropriate congressional com-
12 mittees the additional certification described in para-
13 graph (2).

14 (2) ADDITIONAL CERTIFICATION DESCRIBED.—
15 The certification described in this paragraph is a
16 certification of the President that the Government of
17 Iran has ratified the United Nations Convention
18 against Transnational Organized Crime (commonly
19 known as the “Palermo Convention”) and the Ter-
20 rorist Financing Convention and is in full compli-
21 ance with all aspects of the Action Plan that the Fi-
22 nancial Action Task Force agreed to with Iran in
23 June 2016 and which expired in June 2018, includ-
24 ing—

1 (A) adequately criminalizing terrorist fi-
2 nancing, including by removing the exemption
3 for designated groups “attempting to end for-
4 eign occupation, colonialism and racism”;

5 (B) identifying and freezing terrorist as-
6 sets in accordance with the relevant United Na-
7 tions Security Council resolutions;

8 (C) ensuring an adequate and enforceable
9 customer due diligence regime;

10 (D) clarifying that the submission of Sus-
11 picious Transaction Reports for attempted ter-
12 rorist financing-related transactions are covered
13 under Iran’s legal framework;

14 (E) demonstrating how authorities are
15 identifying and sanctioning unlicensed money or
16 value transfer service providers;

17 (F) ratifying and implementing the Pa-
18 lermo Convention and Terrorist Financing Con-
19 vention, without reservations, and clarifying the
20 capability to provide mutual legal assistance;
21 and

22 (G) ensuring that financial institutions
23 verify that wire transfers contain complete
24 originator and beneficiary information.

1 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
2 FINED.—In this section, the term “appropriate congres-
3 sional committees” means—

4 (1) the Committee on Armed Services and the
5 Committee on Foreign Affairs of the House of Rep-
6 resentatives; and

7 (2) the Committee on Armed Services and the
8 Committee on Foreign Relations of the Senate.

